

**EASTLAND ECONOMIC DEVELOPMENT, INC.**  
**BOARD MEETING**  
**April 11, 2022**

The Eastland Economic Development, Inc. Board of Directors met in the Commission Chambers at Eastland City Hall as scheduled, and notice was posted 72 hours in advance and prior to the meeting.

Members Present:

Board Member _____	Mark Pipkin
Board Member _____	Carolyn White
Board Member _____	Vicki Bradley

<u>Executive Director:</u> _____	Tom Bailey
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Members Absent:

Board Member _____	James Doyle
Board Member _____	Terry Slavens

City Staff Present:

City Secretary _____	Roma Holley
City Manager _____	J. J. Oznick

Guests:

I. Meeting Called to Order

Vicki Bradley called the meeting to order at 12:01 p.m.

II. Invocation and Pledge of Allegiance

The Invocation was offered by Tom Bailey and Carolyn White led the Pledge of Allegiance.

III. Finance Report

Executive Director Tom Bailey discussed the finance report and reviewed the income and expense reports for the month of March 2022. He stated that the Sales tax has increased 28% higher than March 2021.

Mark Pipkin made a motion, seconded by Carolyn White, to approve the finance report as presented. Motion prevailed by the following vote:

Ayes: Pipkin, White, Bradley  
Nays: None  
Absent: Doyle, Slavens

IV. Approve Minutes of the March 14, 2022 and March 21, 2022 meetings

Mark Pipkin made a motion, seconded by Carolyn White, to approve the minutes as presented. Motion prevailed by the following vote:

Ayes: Pipkin, White, Bradley  
Nays: None  
Absent: Doyle, Slavens

V. Public Comment on any subject not Listed on this Agenda  
(Limited to Five Minutes Per Speaker)  
No Comment

VI. The EEDI Board of Directors May Discuss and Take Action on the Following Agenda Items:

1. Reorganize the EEDI Board Officers

Mark Pipkin made a motion, seconded by Carolyn White, to appoint James Doyle as Treasurer of the EEDI Board. This replaces Jason Cochran who is no longer here.

Motion prevailed by the following vote:

Ayes: Pipkin, White, Bradley  
Nays: None  
Absent: Doyle, Slavens

2. Discuss and Consider Resolution authorizing signatures on behalf of EEDI

Executive Director Tom Bailey advised the board that since Jason Cochran is no longer part of the board, and they just replaced him with James Doyle, the bank will need to have Doyle's signature added to the bank account. This gives him authority to sign the checks, along with another signatory.

Carolyn White made a motion, seconded by Mark Pipkin, to approve adding James Doyle as a signatory on the EEDI Bank account.

Motion prevailed by the following vote:

Ayes: Pipkin, White, Bradley  
Nays: None  
Absent: Doyle, Slavens

### 3. Discuss and Consider Prospective Business Opportunities

Executive Session in accordance with Sec. 551.087;  
Deliberation Regarding Economic Development Negotiations

The Executive Session was not necessary.

Executive Director Tom Bailey prompted the board to look at the contract in front of them regarding the property that is between the current Tractor Supply and Dollar General. This property has been used as a “street” for many years, but because Tractor Supply owns it, and it is outside their fence line, it has not been maintained as a street. At the last meeting the board authorized Director Bailey to pursue a purchase of this property. The EEDI Board agreed to then deed the property to the city for use as a street. The closing is scheduled for April 22, 2022

No action necessary at this time.

### VII. Executive Director’s Report

Executive Director Tom Bailey informed the board that the grand opening for US Sand & Gravel took place on April 1 and it was very well attended. The facilities look great.

Director Bailey also stated that even though these are not EEDI projects, it is of interest to note that “Rugged Earth Outfitters” also had their Grand Opening on April 2 and it was well received. Tractor Supply is nearing completion of their new building and will be opening sometime in April. All of these businesses will benefit Eastland and draw more people and businesses to the area.

### VIII. Adjournment

Carolyn White made a motion, seconded by Mark Pipkin to adjourn at 12:29 p.m. Motion prevailed by the following vote:

Ayes: Pipkin, White, Bradley  
Nays: None  
Absent: Doyle, Slavens

Approved:

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Vicki Bradley, Chairman  
EEDI Board

Attest:

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Roma Holley, City Secretary